



Anand Law College
(An Autonomous Institute, Under UGC Regulation 2023)
Managed by Shri Ramkrishna Seva Mandal
SRKSM Campus, Near Electric Grid, Anand, Gujarat
(Affiliated to S. P. University & Approved by BCI, New Delhi)
NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle



Name of the Course: B.A LL.B.	Type of Course: 5 Years Integrated
Year : 1st Year	Semester : 1st Semester
Subject Code : ALCUG1CBA05	Subject: Economics-I (Microeconomics Analysis)
W.E.F: 2025-26	Teaching Hours: 72

Teaching & Examination Scheme:

Credit	Lect	Lab	Tut	Internal Marks			External Marks		Passing Marks	Passing Marks	Total Marks
				T	P	CE	T	P	Internal	External	
4	4	-	-	20	-	20	60	-	16/40	24/60	40/100

Lect = Lecture, Tut= Tutorial, Lab= Lab, T- Theory, P = Practical, Theory and Practical Passing%: 40

Course Objectives: Bloom's Level: 1. Understanding (L2) 2. Understanding (L2) and Applying (L3) 3. Analyzing (L4) 4. Understanding (L2) and Analysing (L4)	<ol style="list-style-type: none">1. To provide broad understanding of basic concepts of economics and understanding of relationship between economics and law.2. To teach basic concepts of demand, supply and their determinants, and equilibrium.3. To explore production, cost concepts, and examine various market structures.4. To understand the determination of factor prices, and the impact of trade unions and legislation.
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Course Outcome (CO):

Upon completion of the course, student shall be able to

CO-1	Understand basic concepts of economics and its relationship with law.
CO-2	Understand demand and supply theories and apply them to real world scenarios.



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CO-3	Design competition strategies, including costing, pricing, product differentiation, and market environment according to the nature of products and the structure of the markets.
CO-4	Analyze production efficiency, cost behavior, and market structures, and apply this understanding to real-world cases in competition law and market regulation.
CO-5	Analyze factors influencing factor prices and evaluate the role of collective bargaining and minimum wage laws.

DETAILED SYLLABUS

Unit	Description	Credits / Hours
1	Introduction to Economics	(4)
1.1	Definition and scope of economics	18 Hours
1.2	Principles of Economics	
1.3	Forms of economic analysis – micro vs. macro, positive vs. normative	
1.4	Basic concepts and precepts – economic problems	
1.5	Relation between economics and law- economic offences and economic legislations	
	PRACTICAL APPROACH: a. Case Study Discussion b. Group Debate c. Mini Project d. Activity e. News Analysis f. Legal Analysis Activity	
2	Demand and Supply	(4)
2.1	Concept & Determinants of Demand, Law of demand	18 Hours



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2.2	Concept & Determinants of Supply, Law of supply	
2.3	Change in demand and supply	
2.4	Utility concept & types, indifference curve approach	
2.5	Elasticity of demand and supply	
2.6	Applications of demand and supply –tax floor and ceilings	
	PRACTICAL APPROACH: <ol style="list-style-type: none"> a. Graph Plotting Exercise b. Role Play/Simulation c. Elasticity Calculation Workshop d. Survey-Based Assignment e. Survey-Based Assignment 	
3	Market Structure and Production Analysis	(4)
3.1	Concept and Types of Market	18 Hours
3.2	Concepts of factors of Production- returns to factor, returns to scale	
3.3	Cost and Revenue concepts	
3.4	Risk, Uncertainties & Profits	
	PRACTICAL APPROACH: <ol style="list-style-type: none"> a. Comparative Chart Making b. Industry-Based Case Study c. Profit Estimation Exercise d. Profit Game e. Concept Map f. Factory Virtual Tour/Video Analysis g. Cost-Revenue Charts 	
4	Factors Governing the Markets	(4)
4.1	Labour supply and wage determination	18 Hours
4.2	Role of trade unions	



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4.3	Collective bargaining in wage determination	
4.4	Exploitation of labour	
4.5	Environment & International Trade: Dumping	
	PRACTICAL APPROACH: a. Guest Lecture b. Documentary/Video c. Mock Collective Bargaining Session d. Weekly Reflective Journals e. MCQ/Quiz Battle f. Group Presentation	

Suggested References:	
Sr. No.	References
1.	Advanced Economic Theory; H. L. Ahuja; S. Chand Publication
2.	General Economics; ICAI, New Delhi.
3.	Economics; Samuelson and Nordhaus; Tata McGraw-Hill
4.	Bilas Microeconomic theory; Mc Graw Hill Intedn; 2nd edition
5.	Principles of Economics; Myneni - Allahabad law Agency
6.	Datt and Sundaram - Indian Economy - 65th edition
7.	Ravindra Dholakia - Microeconomics for Management Students
8.	Principles of Economics; N. Gregory Mankiw; Cengage
❖ Online References: <ul style="list-style-type: none">• https://hostnezt.com/cssfiles/economics/Microeconomic%20Analysis%203rd%20Ed%20By%20Hal%20Varian.pdf• https://youtu.be/n3pZrAjp260?si=P5vXMYnezP1iL0N2	