



Anand Law College
 (An Autonomous Institute, Under UGC Regulation-2023)
 Managed by Shri Ramkrishna Seva Mandal
 Near Grid, Anand, Gujarat
 Affiliated to S. P. University & Approved by BCI, New Delhi
 NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle
 Syllabus with effect from the Academic Year 2025-26



Name of Course: B.A. LL.B (5 Years)	Type of Course : 5 Years Integrated
Year : 1st Year	Semester : 2nd Semester
Subject Code : ALCUG2CBA05	Subject : Economics-II (Macroeconomic Analysis)
W.E.F. : 2025-26	Teaching Hours: 72

Teaching & Examination Scheme:

Credit	Lect	Lab	Tut	Internal Marks		External Marks	Passing Marks	Passing Marks	Total Marks
				T & P	CE	T & P	Internal	External	Passing Marks Int+Ext
4	4	-	1	20	20	60	16/40	24/60	40/100

Lect = Lecture, Tut= Tutorial, Lab= Lab, T- Theory, P = Practical, Theory and Practical Passing%: 40

Course Objectives:	<ol style="list-style-type: none"> To teach key macroeconomic concepts and their influence on economic policies and development. (L-1 Remember & L-2 Understand) To explore the factors and challenges of economic development and inclusive growth. (L-2 Understand) To understand the fundamentals of public and private finance, taxation, fiscal policy, and the central budgeting process. (L-2 Understand & L-4 Analyze) To examine the impact of liberalization, globalization, and related policies on the economy, focusing on trade, international institutions, and investment. (L-2 Understand)
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Course Outcome (CO):

Upon completion of the course, student shall be able to

CO-1	Understand the basic concepts of macro economics
CO-2	Analyze development obstacles, policy measures, and the state vs. market debate.
CO-3	Analyze tax systems, fiscal policies, and their impact on deficits, debts, and national budgeting.



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CO-4	Understand Public financing, central budget and debts
CO-5	Understand the effects of structural adjustments, trade policies, and the roles of IMF, WB, WTO, SEZs, and FDI on global economic integration

DETAILED SYLLABUS

Unit	Description	Credits / Hours
1	Overview of Macro Economics	(4)
1.1	Development of Macro Economics: Schools of Thought (Classical, Keynesian and Post-Keynesian)	18 Hours
1.2	Basic Concepts: Stock and Flow, National Product and Domestic Product, Circular Flow of Income, Real and Nominal GNP, Balance of Trade and Balance of Payments, Exchange Rate	
1.3	Goals of Macro Economic Policy	
1.4	Business Cycle: Meaning, Phases, Features, Impact on the Economy	
	Practical Approach: <ul style="list-style-type: none">• Understanding Economic Indicators• Analyzing Economic Systems and Policies• MCQ Test	
2	Issues in Economic Development	(4)
2.1	Concept of Economic Development and Growth, Factors of Economic Development and Obstacles of Economic Development	18 Hours
2.2	Infrastructure and Development	
2.3	Unemployment and its types	
2.4	Inequalities of income	
2.5	Inclusive Growth	
	Practical Approach:	



	<ul style="list-style-type: none">• Case study analysis of countries facing development challenges due to lack of infrastructure.• Apply concepts to real economic conditions; interpret unemployment data and inequality indices.	
3	Public Finance	(4)
3.1	Concept of Public Finance and Private Finance	18 Hours
3.2	Tax System: Meaning and Classification	
3.3	Burden of Deficit and Debts	
3.4	Fiscal Policy: Concept, Objective and Instruments	
3.5	Central Budget	
	Practical Approach: <ul style="list-style-type: none">• Separate the elements of the budget and the financial instruments by utilizing governmental budgetary documents and analyses of policy case studies.• Examine the impact of inflation and public debt using national economic data and graphical tools.	
4	Liberalization, Globalization and Related Issues	(4)
4.1	New Economic Policy: Structural Adjustment Programme (SAP)	18 Hours
4.2	Free Trade and Protection	
4.3	International Institutions: IMF, WB and WTO	
4.4	SEZ, FDI	
	Practical Approach: <ul style="list-style-type: none">• Conduct organized discussions and SWOT analyses comparing open markets with protected markets.• Employ case studies and role-playing scenarios that involve the International Monetary Fund (IMF), World Bank (WB), World	



	Trade Organization (WTO), as well as practical examples of Special Economic Zones (SEZs) and Foreign Direct Investment (FDI) initiatives.	
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Suggested References:

References

- Shapiro, E. Macroeconomic Analysis; Tata Mc Graw Hill; 2003
- Principles of Economics; N. Gregory Mankiw; Cengage Publication
- Dewett, K.K. Modern Economic Theory;
- Myneni, S.R. Principles of Economics: Allahabad Law Agency; Faridabad
- Bhatia, H.L. Public Finance;
- Mishra, S.K. and V.K. Puri Modern Macroeconomic Theory; Himalaya PublishingHouse; 2003
- Jhingan, M.L. Macroeconomic Theory;

❖ Online References:

- https://youtu.be/_02V1Nz85JM?si=MQBZqIUaok-1dHmV
- <https://www.bu.edu/econ/files/2014/08/DLS1.pdf>
- [https://mis.alagappauniversity.ac.in/siteAdmin/dde-admin/uploads/4/UG_B.A._Economics%20\(English\)_136%2043_Macro%20Economics-II_English_9722.pdf](https://mis.alagappauniversity.ac.in/siteAdmin/dde-admin/uploads/4/UG_B.A._Economics%20(English)_136%2043_Macro%20Economics-II_English_9722.pdf)
