



Anand Law College
(An Autonomous Institute, Under UGC Regulation-2023)
Managed by Shri Ramkrishna Seva Mandal
Near Grid, Anand, Gujarat
Affiliated to S. P. University & Approved by BCI, New Delhi
NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle
Syllabus with effect from the Academic Year 2025-26



Name of Course: B.A. LL.B /B.B.A.LL.B	Type of Course : 5 Years Integrated
Year : 2nd Year	Semester : 4th Semester
Subject Code : ALCUG4EBA01/ALCUG4EBBA1	Subject : Insolvency and Bankruptcy Law
W.E.F. : 2026-27	Teaching Hours: 72

Teaching & Examination Scheme:

Credit	Lect	Lab	Tut	Internal Marks		External Marks	Passing Marks	Passing Marks	Total Marks
				T & P	CE	T & P	Internal	External	Passing Marks Int+Ext
4	4	-	1	20	20	60	16/40	24/60	40/100

Lect = Lecture, Tut= Tutorial, Lab= Lab, T- Theory, P = Practical, Theory and Practical Passing%: 40

Course Objectives With Bloom's Taxonomy	1. To understand the evolution of insolvency laws in India. (L-2 Understand) 2. To study the framework and objectives of the IBC, 2016. (L-2 Understand) 3. To analyze Corporate Insolvency Resolution Process. (L-4 Analyze) 4. To examine Liquidation, Bankruptcy and Cross Border Insolvency. (L-4 Analyze)
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Course Outcome (CO):

Upon completion of the course, student shall be able to

CO-1	Explain the historical development and need for IBC
CO-2	Analyze provisions relating to insolvency resolution
CO-3	Apply legal provisions to practical insolvency cases
CO-4	Evaluate roles of NCLT, IRP, and creditors



DETAILED SYLLABUS

Unit	Description	Credits / Hours
Unit 1	Introduction	(1)
1.1	Meaning and concept of Insolvency & Bankruptcy	18 Hours
1.2	Historical evolution of insolvency laws in India	
1.3	Need and objectives of IBC, 2016	
1.4	Structure of IBC	
1.5	Key definitions: Financial Creditor, Operational Creditor, Corporate Debtor	
1.6	Institutional Framework: (1) Insolvency and Bankruptcy Board of India (IBBI): Constitution, Powers and Functions	
	(2) National Company Law Tribunal (NCLT): Constitution, Powers and Functions	
	(3) National Company Law Appellate Tribunal: Constitution, Powers and Functions	
	Practical Approach • MCQ Test • Group Discussion	
Unit 2	Corporate Insolvency Resolution Process	(1)
2.1	Initiation of Corporate Insolvency Resolution Process (CIRP) -By Financial Creditor -By Operational Creditor -By Corporate Applicant	18 Hours
2.2	Admission of Application by NCLT	
2.3	Moratorium (Sec. 14)	
2.4	Appointment of Interim Resolution Professional (IRP)	



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2.5	Constitution of Committee of Creditors (COC)	
2.6	Role and powers of Resolution Professional	
2.7	Preparation and approval of Resolution Plan	
2.8	Time Limits under IBC	
	Practical Approach • Case Study • PPT Presentation	
Unit 3	Liquidation and Bankruptcy	(1) 18 Hours
3.1	Liquidation Process -Initiation of Liquidation -Appointment and Role of Liquidator	
3.2	Powers and Duties of Liquidator	
3.3	Distribution of Assets(Waterfall Mechanism:sec. 53)	
3.4	Avoidance Transactions: -Preferential transactions -Undervalued transactions -Fraudulent transactions	
3.5	Insolvency resolution and bankruptcy for individuals and partnership firms	
	Practical Approach • Group Discussion • Descriptive Test	
Unit 4	Special Issues and Emerging Trends	(1) 18 Hours
4.1	Fast Track Insolvency Process	
4.2	Voluntary liquidation	
4.3	Cross-border insolvency (UNCITRAL Model Law)	



4.4	Role of judiciary in IBC: -Landmark Case Laws	
4.5	Insolvency of MSMEs	
4.6	Pre-packaged insolvency resolution process	
4.7	Challenges and recent developments in IBC	
	Practical Approach: • Group Discussion • PPT Presentation	

Suggested References:

References:

- The Insolvency and Bankruptcy Code, 2016, Thomson Reuters (Bare Act with Comments 2022)
- Insolvency and Bankruptcy Code: Law and Practice by Akaant kumar Mittal by Eastern Book Company
- Insolvency and Bankruptcy Law Manual with IBC Law Guide (Taxmann's) (21st Ed. 2026)
- Insolvency and Bankruptcy Code Ready Reckoner by V.S. Datey (Bharat Law House)
- The Insolvency and Bankruptcy Code, 2016 along with Rules & Regulations by Commercial Law Publishers (2026 Edition)



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