



Anand Law College
(An Autonomous Institute, Under UGC Regulation-2023) Managed
by Shri Ramkrishna Seva Mandal
Near Grid, Anand, Gujarat
Affiliated to S. P. University & Approved by BCI, New Delhi
NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle Syllabus
with effect from the Academic Year 2025-26



Name of Course: B.A. /B.B.A.LL.B (5 Years)	Type of Course : 5 Years Integrated
Year : 2nd Year	Semester : 4th Semester
Subject Code : ALCUG4EBA01/ ALCUG4EBBA1	Subject : Insolvency and Bankruptcy Law
W.E.F. : 2026-27	Teaching Hours: 72

Teaching & Examination Scheme:

Credit	Lect	Lab	Tut	Internal Marks		External Marks	Passing Marks	Passing Marks	Total Marks
				T & P	CE	T & P	Internal	External	Passing Marks Int+Ext
4	4	-	1	20	20	60	16/40	24/60	40/100

Lect = Lecture, Tut= Tutorial, Lab= Lab, T- Theory, P = Practical, Theory and Practical Passing%: 40

Course Objectives :	1. To understand the evolution of insolvency laws in India. (L-2 Understand) 2. To study the framework and objectives of the IBC, 2016. (L-2 Understand) 3. To analyze Corporate Insolvency Resolution Process (L-4 Analyze) 4. To examine Liquidation, Bankruptcy and Cross Border Insolvency. (L-4 Analyze)
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Course Outcome (CO):

Upon completion of the course, student shall be able to

CO-1	Explain the historical development and need for IBC
CO-2	Analyze provisions relating to insolvency resolution
CO-3	Apply legal provisions to practical insolvency cases
CO-4	Evaluate roles of NCLT, IRP, and creditors



DETAILED SYLLABUS

Unit	Description	Credits / Hours
1	Introduction	(1)
1.1	Meaning and concept of Insolvency & Bankruptcy	18 Hours
1.2	Historical evolution of insolvency laws in India	
1.3	Need and objectives of IBC, 2016	
1.4	Structure of IBC	
1.5	Key definitions: Financial Creditor, Operational Creditor, Corporate Debtor	
1.6	Institutional Framework: (1) Insolvency and Bankruptcy Board of India (IBBI): Constitution, Powers and Functions	
	(2) National Company Law Tribunal (NCLT): Constitution, Powers and Functions	
	(3) National Company Law Appellate Tribunal: Constitution, Powers and Functions	
	Practical Approach • MCQ Test • Group Discussion	
2	Corporate Insolvency Resolution Process	(1)
2.1	Initiation of Corporate Insolvency Resolution Process (CIRP) -By Financial Creditor -By Operational Creditor -By Corporate Applicant	18 Hours



2.2	Admission of Application by NCLT	
2.3	Moratorium(Sec. 14)	
2.4	Appointment of Interim Resolution Professional (IRP)	
2.5	Constitution of Committee of Creditors (COC)	
2.6	Role and powers of Resolution Professional	
2.7	Preparation and approval of Resolution Plan	
2.8	Time Limits under IBC	
	Practical Approach • Case Study • PPT Presentation	
3	Liquidation and Bankruptcy	(1) 18 Hours
3.1	Liquidation Process -Initiation of Liquidation -Appointment and Role of Liquidator	
3.2	Powers and Duties of Liquidator	
3.3	Distribution of Assets(Waterfall Mechanism:sec. 53)	
3.4	Avoidance Transactions: -Preferential transactions -Undervalued transactions -Fraudulent transactions	



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3.5	Insolvency resolution and bankruptcy for individuals and partnership firms	
	Practical Approach • Group Discussion • Descriptive Test	
4	Special Issues and Emerging Trends	(1) 18 Hours
4.1	Fast Track Insolvency Process	
4.2	Voluntary liquidation	
4.3	Cross-border insolvency (UNCITRAL Model Law)	
4.4	Role of judiciary in IBC: -Landmark Case Laws	
4.5	Insolvency of MSMEs	
4.6	Pre-packaged insolvency resolution process	
4.7	Challenges and recent developments in IBC	
	Practical Approach: • Group Discussion • PPT Presentation	



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Suggested References:

References:

- The Insolvency and Bankruptcy Code, 2016, Thomson Reuters (Bare Act with Comments 2022)
- Insolvency and Bankruptcy Code: Law and Practice by Akaant kumar Mittal by Eastern Book Company
- Insolvency and Bankruptcy Law Manual with IBC Law Guide (Taxmann's) (21st Ed. 2026)
- Insolvency and Bankruptcy Code Ready Reckoner by V.S. Datey (Bharat Law House)
- The Insolvency and Bankruptcy Code, 2016 along with Rules & Regulations by Commercial Law Publishers (2026 Edition)
