Name of Programme: Master of Laws (Business Law Group)
Year: 2 year course
Course Code: ALCPG3ELBL1
Course Name: Business Law Group
Course Type: Choice Based Credit System (CBCS)
Year of Implementation: 2026-27

Master of Laws (Business Law Group)
LL.M. Business Law Group - Semester: III

Course Code	**ALCPG3ELBL1**	**Title of the Course**	**Law of Export Import Regulations**
Total Credits of the Course	**5**	**Hours per Week**	

Course Objectives:	a) To familiarize students with the process of international customs clearance operations. b) To form a base of policy framework in International Business with special emphasis on Indian Customs. c) To apprise them of the documentation procedures and its sanctity in International Business.

Course Outcomes: Having completed this course, the learner will be able to	
1.	Explain the concepts in custom clearance in international business with respect to foreign trade.
2.	Apply the current custom clearance phenomenon and to evaluate the global business environment in terms of economic, social and legal aspects.
3.	Analyse the principle of international business and strategies adopted by firms to for exporting products globally.
4.	Integrate concept in custom clearance concepts with functioning of global trade.

Course Content		
Unit	**Description**	**Weightage* (%)**
1.	**Introduction:** 1.1 State Control over Import and Export of Goods – From Rigidity to liberalisation 1.2 Impact of regulation on economy 1.3 The Basic Needs of Export and Import trade 1.3.1 Goods 1.3.2 Services 1.3.3 Transportation 1.4 International Regime 1.4.1 WTO agreements. 1.4.2 WTO and tariff restrictions 1.4.3 WTO and non-tariff restrictions 1.4.4 Investment and transfer of technology 1.4.5 Quota-restriction and Anti-dumping 1.4.6 Permissible Regulation 1.4.7 Quarantine regulation 1.4.8 Dumping of discarded technology and goods in international market 1.4.9 Reduction of Subsidies and Counter measures	20%
2.	**General law on control of import and export** 2.1 General Scheme 2.2 Legislative control 2.2.1 Power of Control : central Government and RBI 2.2.2 Foreign trade development and Regulation Act,1992 2.2.3 Restrictions Under Customs Law 2.2.3.1. prohibitions and penalties 2.3 Export Import Formulations : guiding features 2.3.1 Control under FEMA 2.3.2 Foreign Exchange and Currency 2.3.2.1 Import of goods 2.3.2.2 Export Promotion Councils 2.3.2.3 Export oriented units and Export Processing Zones	20%

3.	**Foreign Trade policy 2015-20 or subsequent policies : Changing Dimensions** 3.1 Make in India policy: Salient features 3.2 Joint venture 3.3 Promotion of foreign trade 3.4 Agricultural products 3.5 Textiles and cloths 3.6 Jewellery 3.7 Service sector	20%
4	**Law relating to Customs** 4.1 Prohibition on importation and exportation of goods 4.2 Control of smuggling activities in export-import trade 4.3 Levy of, and exemption from, custom duties 4.4 Clearance of imported goods and export goods 4.5 Conveyance and warehousing of goods	20%
5	**Regulation on Investment** 5.1 Borrowing and lending of money and foreign Currency 5.2 Securities abroad-issue of 5.3 Immovable property- purchase abroad 5.4 Establishments of business outside 5.5 Issue of derivatives and foreign securities- GDR (global depositories receipts), ADR (American Depository Receipts) and Uro 5.6 Investments in Indian banks 5.7 Repatriation and surrender of foreign securities 5.8 Technology transfer 5.8.1 Restrictive terms in technology transfer agreements 5.8.2 Automatic approval schemes	20%

PSDA (Professional Skill Development Activities)
❖ Statutes and Judgment Analysis
❖ Preparation of One Research Paper/Research Article
❖ Access to Legal Resources: E-Library, E-Books and E-Database
❖ Developing Comparative Analysis Skills
❖ Interaction with Export – Import Expert
❖ Visit to Export – Import Industries
❖ Visit to State Regional RBI office

Teaching-Learning Methodology	• Lecture Method • Power Point Presentation (including audio/video) • Group Discussion • Role Play • Team Exercise • Case study

	• Expert Talk

Evaluation Pattern		
Sr. No.	**Details of the Evaluation**	**Weightage**
1.	Internal Written / Practical Examination	30%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance.	10%
3.	External Examination	60%

Suggested References:	
Sr. No.	**References**
1.	**Reference books:** 1. Government of India, Handbook of Import Export Procedure, (Refer to the latest edition) 2. Government of India Import and Export policy (1997-2002) 3. The Students should consult the relevant volumes of the Annual Survey of Indian law Institute, New Delhi. 4. Industrial Policy Statements 1973, 1977, 1980. 5. Foreign Trade Development and Regulations Act 1992 and Rules. 6. Foreign Exchange Management Act 1999 7. Marine Products Export Development Authority Act 1972 8. Customs Manual (Latest edition) 9. Final Treaty of GATT, 1994.

On-line Resources
1. SWAYAM
2. Coursera
3. Bloomsbury
4. JStor
5. Hein Online