Name of Programme: Master of Laws (Business Law Group)
Year: 2 year course
Course Code: ALCPG3ELBL2
Course Name: Business Law Group
Course Type: Choice Based Credit System (CBCS)
Year of Implementation: 2026-27

Master of Laws (Business Law Group)
LL.M. Business Law Group - Semester: III

Course Code	ALCPG3ELBL2	Title of the Course	Legal Regulation of Economic Enterprise
Total Credits of the Course	05	Hours per Week	

Course Objectives:	1. To introduce the students regarding the scenario behind the laws pertaining the economic regulations. That how the government will make new economic policies with reference to the Constitution of India. How the small scale, public sector and corporate sectors have different regulations. 2. To prepare students in the context of how to examine the development and regulation of industries, so that they have a clear idea regarding take over management and Nationalization of sick undertakings. 3. To develop understanding of students regarding legal process and how licensing policy is made and how financial services is changing due to changing techniques of regulations. 4. To develop thought process of the students regarding capital, equity and date financing so that they have an understanding for global depositories and problems relating to that. Also, mass disaster and environmental degradation and legal remedies to that. 5. To allow the students to understand the special aspects of rules regarding selected public sector units such as, Telecom Regulatory Authority, Insurance regulatory Authority, Broadcasting Regulatory Authority

Course Outcomes: Having completed this course, the learner will be able to	
1.	Understand the rationale of governmental regulation.
2.	Understand the management and process of takeover of sick industries.
3.	Acquaint with the changing regulatory mechanisms for financial services
4.	Understand critical issues regarding capital issues.
5.	Understand aspects of legal regulation of select public enterprises such as telecom, insurance, broadcasting, etc.

Course Content

Unit	Description	Weightage* (%)
1.	**The Rationale of Government Regulation** 1.1 Constitutional Perspectives 1.2 The new economic policy-industrial policy resolutions, declaration and statements 1.3 The place of public, small scale, co-operative, corporate, private and joint sectors- in the changing context. 1.4 Regulation of economic activities 1.4.1 Disclosure of information 1.4.2 Fairness in Competition 1.4.3 Emphasis on consumerism	20%
2.	**Development and Regulation of Industries** 2.1 Take-over of Management and Control of Industrial Units Sick Undertakings: Nationalisations or Winding Up?	20%
3.	3.1 Licensing Policy and Legal process - Growing Trends of Liberalisation. 3.2 Deregulation of essential commodities: developmental sign or a social mishap? 3.3 Financial Services: Changing Regulations of Techniques	20%
4.	**Critical issues regarding the Capital issues** 4.1 Equity and Debt finance 4.2 Global depositories 4.3 De-materialised securities Problems of control and Accountability: Regulation of Hazardous activity 4.3.1 Mass disaster and environmental degradation: Legal liability and legal remedies 4.3.2 Public Liability insurance: adequacy 4.3.3 Issues in zoning and location of industrial units	20%
5.	**Special aspects of Legal regulations of select public enterprises** 5.1 Telecom Regulatory Authority 5.2 Insurance Regulatory Authority 5.3 Broadcasting Regulation Authority 5.4 Legal Regulation of Multi Nationals 5.5 Collaboration agreements for technology transfer 5.6 Development and regulation for foreign investments 5.7 Investment in India: FDIs and NRIs 5.8 Investment abroad	20%

PSDA (Professional Skill Development Activities)
❖ Visit to Industries
❖ Visit to Various Authorities
❖ A Project work for Drafting application for FDI and Agreements
❖ A Study on Various Case laws Mass disaster and environmental degradation
❖ A Group discussion on various Economic policies

Teaching-Learning Methodology	• Lecture Method • Power Point Presentation (including audio/video) • Group Discussion • Case study

Evaluation Pattern

Sr. No.	**Details of the Evaluation**	**Weightage**
1.	Internal Written / Practical Examination	30%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance.	10%
3.	External Examination	60%

Suggested References:

Sr. No.	**References**
1.	S. Ashwini Kumar, The law of Indian trademark
2.	Industrial Policy Resolutions 1948,1956,1991
3.	Industrial Licensing Policy of 1970,1975
4.	Law of Industrial Trade Transactions
5.	Industries Act, 1951

On-line Resources
a. SWAYAM
b. Coursera
c. edX
d. Hein Online
e. SCC Online
f. LexisNexis