



Anand Law College
(An Autonomous Institute, Under UGC Regulation-2023)
Managed by Shri Ramkrishna Seva Mandal
Near Grid, Anand, Gujarat
(Affiliated to S. P. University & Approved by BCI, New Delhi)
NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle
Syllabus with effect from the Academic Year 2024-25



Name of Course : Corporate and Commercial Law	Type of Course: Choice Based Credit System(C BCS)
Year : One year LLM course	Semester : 2 nd Semester
Subject Code : ALCPG2SCCL4	Subject : International Trade Law
W.E.F. : 2025-26	Teaching Hours: 30 Hours

Title of the Course : International Trade Law

Teaching & Examination Scheme

Credit	Lec	Lab	Tut	Internal Marks			External Marks		Passing Marks	Passing Marks	Total Marks
				T	P	CE	T	P	Internal	External	Int+Ext
2	2	-	-	30	-	10	60	-	16/40	24/60	40/100

Course Objectives:	This course aims to provide students with an in-depth understanding of the legal and economic framework governing international trade. It seeks to explain the historical evolution of the international economic order, the impact of globalization, liberalization and privatization, and the major theories that justify trade between nations. The course further intends to familiarize students with the sources of international trade law and the functioning of major international economic institutions and regional trade blocs. It also aims to develop understanding of international commercial transactions, contract formation, payment mechanisms, risk management and dispute resolution in cross-border trade. Overall, the course is designed to enhance students' analytical, research and professional skills for careers in international trade law, practice and policy.
---------------------------	---

Course Outcome (CO): Upon completion of the course, student shall be able to

CO1	Understand the nature, scope and importance of international trade and explain the historical evolution of the international economic order in the context of globalization, liberalization and privatization.
CO2	Explain why nations trade and critically evaluate free trade and protectionism, including the economic effects of tariffs, quotas and other trade barriers using classical and modern trade theories.
CO3	Apply major theories of international trade, including absolute and comparative advantage, opportunity cost, factor-price equalization and Ohlin theory, to analyse contemporary trade issues and policies.
CO4	Identify and interpret the sources of international trade law, such as treaties, conventions, customary international law, general principles of law, judicial decisions and scholarly writings.
CO5	Analyze the structure and functioning of international economic institutions, including the UN, IMF, World Bank, WTO, GATS and ILO, and assess the role of regional trade blocs like NAFTA, ASEAN, APEC and OECD in trade regulation and development.
CO6	Assess critical legal issues in international commercial arbitration, including choice of law, choice of forum, and enforcement of arbitral awards.
CO7	Apply theoretical and practical knowledge of international arbitration to real-world dispute resolution scenarios and case studies.



ALCPG2SCCL4: International Trade Law		
MODULE	Introduction to International Trade	Weightage/ Credits / Hours
1		
1.1	Nature, scope and significance of international trade	15% (2) 7 Hours
1.2	Historical evolution of international economic order	
1.3	Globalization, liberalization and privatization	
1.4	Why do nations trade? Free Trade vs. Protectionism	
1.5	The pure theory of international trade	
1.6	Theories of absolute advantage, comparative advantage and opportunity costs	
1.7	Theorem of factor price equalization	
1.8	Ohlin theory of trade	
1.9	The Theory of Interventions (Tariffs, Quota and non-tariff barriers) Economic effects of tariffs and quota	
MODULE	Sources of International Trade Law	
2		
2.1	Treaties and conventions	15% (2) 7 Hours
2.2	Customary international law	
2.3	General principles of law	
2.4	Customs as a Source of International Law	
2.5	International Treaties as a Source of International Law	
2.6	General Principles of Law Recognised by Civilised Nations	
2.7	Judicial decisions and writings	
MODULE	Economics of International Trade	
3		
3.1	Need for International Economic Institutions	15% (2) 8 Hours
3.2	The role of United Nations as an economic institution	
3.3	Role of UN in development	
3.4	ILO - Global organizations for trade	
3.5	IMF, World Bank & WTO, GATS	
3.6	Regional trade blocs	
3.7	NAFTA – ASEAN – APEC & other regional agreements-	
3.8	OECD - Objectives and institutional make up	
3.9	Activities and functions	
3.10	OECD and Development	
MODULE	International Commercial Transactions	
4		
4.1	Nature and Scope of International Commercial Transactions	15% (2) 8 Hours
4.2	International business vs international trade law	
4.3	Role of multinational corporations	
4.4	Forms of International Commercial Transactions	



Anand Law College
(An Autonomous Institute, Under UGC Regulation-2023)
Managed by Shri Ramkrishna Seva Mandal
Near Grid, Anand, Gujarat
(Affiliated to S. P. University & Approved by BCI, New Delhi)
NAAC Accredited, 'B++' Grade, CGPA 2.97 - 1st Cycle
Syllabus with effect from the Academic Year 2024-25



4.5	Formation and Performance of International Contracts	
4.6	Payment Mechanisms in International Trade	
4.7	International Commercial Instruments	
4.8	Legal Regulation of Commercial Transactions	
4.9	Risk Management in International Trade	
4.10	Dispute Resolution in International Commercial Transactions	

Suggested References:

Sr. No.	References
	<ul style="list-style-type: none">• Bansal A K 'Law of International Commercial Arbitration' 2ndEdn. Universal Law Publishers.• Saraf, B.P. and M. Jhunjhunwala; Law of Arbitration and Conciliation; Snow White Publication• S.K. Chawla, Law of Arbitration & Conciliation –Including other ADRs, 3rd edn2012 Eastern Law House, New Delhi• Dr.Markanda P.C., Law Relating to Arbitration and Conciliation 8thEdn., 2013 Lexis Nexis• Mohta VA., Arbitration Conciliation and Mediation, Manupatra• Justice SB Malik, Commentary on The Arbitration and Conciliation Act, 2013, Universal Law Publishing Co.,• Nigel Blackabyet. al., Redlam & Hunter on International Arbitration 23rdEdn. Thomson Reuters• Avtar Singh, 'Arbitration and Conciliation Act'10th Edition, 2013, EBC, Lucknow.
	<p>Online Reference</p> <ul style="list-style-type: none">• https://legalaffairs.gov.in/sites/default/files/Arbitration_Mediation.pdf• https://www.globallegalinsights.com/practice-areas/international-arbitration-laws-and-regulations/india• https://indiankanoon.org/doc/179995519/• https://www.sconline.com/blog/post/2023/11/01/competence-competence-doctrine-indian-arbitration-law-jurisprudence-in-depth-analysis/• https://globalarbitrationreview.com/insight/know-how/challenging-and-enforcing-arbitration-awards/report/india?